GOVERNMENT OF ANDHRA PRADESH

A B S T R A C T

Cooperation Department – Interest Subsidy and Interest Rebate Scheme for the year 2013-14- Continuation of the scheme for the 2014-2015 – orders – Issued.

AGRICUTLRUE AND COOPERATION (COOP.II)DEPARTMENT

G.O.MS.No. 41 Dated: 22-08-2015

Read the following:

1. G.O.Ms.No. 21 A&C(Coop.VI)Dept. dated: 19-5-2014
2. From the Commissioner for Cooperation and Registrar of Cooperative Societies, AP,Hyderabad Lr No. 8162/2009/CR-1, dated: 16-05-2015

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O R D E R :

1. In the G.O. 1st read above, orders have been issued to continue the Interest Subsidy at 2.5% on ST Crop loans issued during 2013-14 for the period from the date of disbursement upto due date as fixed by the DCCBs/PACS(including F.S.C.S. and Ceded Societies) or date of repayment whichever is earlier, not exceeding one year, on the lines of Interest Subvention Scheme of Government of India and also the 6% Interest Rebate on Medium Term and Long Term Agricultural loans for the year 2013-14 to the member farmers of the Primary Agricultural Cooperative Societies(PACS)(including FSSC and Ceded Societies) in the State is continued for the year 2013-14 provided that the current demand is repaid on or before 30-06-2014. Such Interest rebate will be provided to the farmers up to the due date for date of repayment whichever is earlier to certain conditions laid down thereon.

2. In the reference 2nd read above, the Commissioner for Cooperation and Registrar of Cooperative Societies, AP, Hyderabad has stated that the Managing Director, APCOB has submitted a proposal for continuation of the Scheme of Interest Subsidy @ 2.5% on ST crop loans disbursed during the year 2014-15 and Interest Rebate @ 6% on current instalments of MT (Agriculture) and LT loans to the member farmers of PACS (including FSCS and Ceded Societies), to be valid upto 30th June 2015, with modification to clause 4(g) of orders issued earlier.

3. Government after careful examination of the entire matter, hereby Extend the Scheme for the year 2014-15 on the existing terms and conditions.

4. The Commissioner for Cooperation and Registrar of Cooperative Societies, AP, Hyderabad is directed to take necessary action accordingly in the matter.

5 This order issues with the concurrence of Finance Department vide their U.o. No. 8582/158/A1/EBS.II/2015,dated: 19-6-2015.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

L. PREMACHANDRA REDDY
SECRETARY TO GOVERNMENT (AM&C)

To,
The Commissioner for Cooperation & Registrar of Cooperative Societies, A.P. Hyderabad.
The Managing Director, APCOB, Hyderabad
The Chief General Manager, NABARD R O., Hyderabad
The Finance (EBS) Department.
The PAO (Main) Hyderabad
The DTA, Hyderabad.
The PS to M(Coop).
The PS to Secretary (AM&C)
SF/SC

// FORWARDED BY ORDER //

SECTION OFFICER